

## BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

No. SEC/CMRRCD/2009-193/177

October 27, 2015

## DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Bangladesh Securities and Exchange Commission hereby repeals its previous Directive No. SEC/CMRRCD/2009-193/140 dated November 28, 2012, i.e. the following clause 2 of the Directive No. SEC/CMRRCD/2001-43/169 dated October 01, 2009 has become effective:-

- "2. The stock brokers shall not provide loan facilities
  - a) to purchase any newly listed security in between 1<sup>st</sup> to 30<sup>th</sup> trading day after listing of the said security;
  - b) to purchase any existing listed security in between 1<sup>st</sup> to 30<sup>th</sup> trading day after change of categorization of the said security.".

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain Chairman.